



St. Paul's Episcopal Church

Vestry Agenda & Minutes

Tuesday, June 27, 2023 – 7:00 p.m.

Our Vision

St. Paul's dares to be an open embracing community; discovering, celebrating, and sharing the Love of Christ. Our

Mission

St. Paul's invites you to a spiritual journey: to love God and your neighbors near and far; to worship, pray and serve joyfully in our community; to strive to become more Christ-like in living out the promises of our baptism that all may know Christ's healing love.

Join URL: <https://us02web.zoom.us/j/86483021310?pwd=T1lIVkpgUzhWKy9GaHptNGRPUHhsdz09>

7:00 PM	<p>Call to order and opening prayer</p> <p>Opened with prayer @ 7:03 PM</p> <p>Those Present: Irene Plunkett, Indira Balkissoon, Rev. Mauricio Wilson, Matthew Schooler, Maura Lane, Frances Dibble & Richard Larson</p> <p>Absent: Digger Lauter</p> <p>Guest: Rev. Carolyn Bolton</p>
5 minutes	<p>Additions to and/or Approval of Agenda</p> <p>Approval of Minutes:</p> <ul style="list-style-type: none"> • May 2023 Tabled until the next meeting for folks to review.
	<p>SPECIAL GUESTS</p>
40 minutes	<ul style="list-style-type: none"> • The Venerable Carolyn Bolton – Pantry of Hope, Youth & Children <p>Carolyn sent these reports:</p> <p>Pantry of Hope Giving 80-100 bags</p> <p>We buy food at cost from the Alameda County Food Bank Tom, Arnett, Fr. Maurico, Sharon Pilmer & Ann Del Simone picked up the food on Fridays Greg Ward has helped out a lot as well Youth have been participating, plus youth from Bishop O'Dowd Who we serve: families, homeless men & women Some food is being left behind because they don't like it 75% Asian 25% white, black, hispanic Need is increasing Some bags are delivered to folks who can't get out</p> <p>Giving Breakdown</p> <p>Carolyn needs \$15,000 from the \$36,000 we have on hand from the former Senior Resources/Covia. We have since separated from them when they became "Front Porch."</p> <ul style="list-style-type: none"> • Pam Buckingham made a motion to approve moving \$15,000 from the Senior Resources/Covid account to the Pantry of Hope account. • Indira Balkissoon 2nd the motion • Unanimous

Youth Energy

- Family Picnic on August 12
- Carolyn must retire
 - Her involvement will decrease to Deacon & Food Pantry 2nd & 4th Sunday
- **Merrill Lynch Investment Advisor - Alina**
 - Phenomenal June! It has been a good month
 - Ist half has been better than anticipated
 - Rate hike possible
 - Fastest rate hikes in history
 - Strategic skip
 - Mini Financial Crisis in Silicon Valley
 - Cash can earn north of 5% right now
 - Better net income for banks
 - Rolling recession
 - Homebuilding starts are up
 - Positive outlook overall going forward
 - June Reports available next week

\$1,817,000

50,000 in one month!

Last Year (2022) - very difficult

The only positive sector was energy

Growth difficult

Our investments protect us on the downside with minimum volatilities indices

Performance was poor

This year (2023) - better

We are well positioned!

Through May - SP up 9.6%

Big companies are doing great

We were up 8% on today's close

Up \$470,000 over the time we've been invested

- **Investment Policy Statement - We need to revisit it. Fr. Mauricio will send it around. It is 10 years old. Pam & Irene remember looking at it in 2016 or 17 when last on Vestry.**
 - Cash flow \$15,000 per month
 - Additional draws as needed for capital improvements

Donation of Securities

It is very tax efficient

Merril Lynch will walk our donors through it and explain all the advantages

Have our donors call Merril Lynch directly or have their broker call them.

They will issue a transfer document for their taxes.

A white glove service for our donors!!

REPORTS

<p>10 minutes</p>	<p>March Financials</p> <ul style="list-style-type: none"> • April & May Financials <p>March-April - May income going up, expenses coming down</p> <p>We are at 82% of income year to date for May and exactly on budget</p> <ul style="list-style-type: none"> • Merrill Lynch Report - See above • Finance Committee - NOT DISCUSSED • Investment Committee - NOT DISCUSSED
<p>5 minutes</p>	<p>Stewardship</p> <ul style="list-style-type: none"> • New Committee Chair - Pamela Buckingham & Mirela Stanke • The committee will meet over the summer to choose a theme & develop a plan
<p>10 minutes</p>	<p>Buildings and Grounds Report</p> <ul style="list-style-type: none"> • No report tonight - Richard has been away • Now time to buckle down
<p>10 minutes</p>	<p>Ministry Action Plan Report - Indira & Richard</p> <ul style="list-style-type: none"> • Richard is creating a template • We are creating a survey instrument • We will reach back out to the committees to confirm their survey results • Parish-wide process of discernment • Town meeting style charette • Post COVID: Who are we now? Where do we want to go? • We started the process in March. We will have something concrete by September.
<p>10 minutes</p>	<ul style="list-style-type: none"> • Membership and Welcoming - Pam <ul style="list-style-type: none"> ○ We need access to Breeze ○ 2023-24 Plan ○ Focus on small group gatherings (Cottage Dinners at private homes) Fr. Mauricio will attend. ○ We need a person to organize the dinners <ul style="list-style-type: none"> ■ We need dates from Fr. Mauricio
<p>5 minutes</p>	<p>Rector's Report:</p> <ul style="list-style-type: none"> • Continuing Covid-19 Protocols • Small staff meeting this AM to map out support while Fr. M. is away <ul style="list-style-type: none"> ○ Everyone know what their roles are ○ Wardens are in charge ○ Admin through Jackie ○ Fr. Christian will give liturgical support ○ Pastoral Care - The Deacons ○ A preaching ROTA is set ○ Indira is meeting with Jackie on Thursdays ○ Major music events for Fall <ul style="list-style-type: none"> ■ Pride Mass @ St. Paul's on Oct. 9 @ 11am ■ All Saints Requiem Mass Evening Nov. 1 ■ Evensong Celebrating Carolyn's Retirement on Wed. Oct. 4 ○ All of these events will require some funding which we will vote on. Email vote forthcoming. • Jackie is retiring soon. She will review the job description to list the job in early september. Part time < 20 hours per week. • Richard suggests making it a more than part-time position - <u>let's please discuss</u>. Things are falling through the cracks. • Another seminarian is coming in Sept. Perhaps two.

	UNFINISHED BUSINESS
5 minutes	<ul style="list-style-type: none"> • St. Paul's Fund-Raising Committee - NOT DISCUSSED • Communications Committee - NOT DISCUSSED
	NON-ACTION ITEMS
	<ul style="list-style-type: none"> • Rev. Anne's service is on Thursday July 6 @ 4pm <ul style="list-style-type: none"> ○ We have a donation of \$1,000 ○ We need to approve \$1875 to cover the cost of catering <p>Irene Plunkett moved to approve this expenditure Brian Stanke 2nd the motion Unanimous</p> <p><i>Flowers are being donated by a Jensen Family Friend. No need for Altar Guild to arrange.</i></p>
	NEW BUSINESS
	None discussed
8:30 PM	<p>Adjournment</p> <p>The meeting was adjourned at 9:23 pm</p>
	<p>No meetings scheduled for July & August. Exec.will meet in July & August. The Vestry will be called if there is a pressing issue.</p> <p style="text-align: center;">Next Meeting Tuesday, September 26 – 7:00 p.m.</p>

Our Values

St. Paul's is Joyfully Christ-Centered... We value growth on our spiritual journey as members of the Body of Christ We value our Anglican heritage as an authentic, evolving tradition. We value loving, compassionate service. We value gratitude and generosity as stewards of all God's gifts. We value everyone and welcome all to find a place to belong in the worship, fellowship and ministry of this parish.

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